VIRGIN ISLANDS

BVI BUSINESS COMPANIES AND LIMITED PARTNERSHIPS (BENEFICIAL OWNERSHIP) (AMENDMENT) REGULATIONS, 2026

ARRANGEMENT OF REGULATIONS

REGULATION

1. Citation and commencement
2. Regulation 11 amended

VIRGIN ISLANDS

STATUTORY INSTRUMENT 2026 NO. 57

BVI BUSINESS COMPANIES ACT

(REVISED EDITION 2020)

BVI Business Companies and Limited Partnerships (Beneficial Ownership) (Amendment) Regulations, 2026

[Gazetted 15th October, 2026]

The Cabinet, in exercise of the powers conferred by section 230(3A) and (3C) and section 240 of the BVI Business Companies Act, Revised Edition 2020, and acting on the advice of the Financial Services Commission, makes these Regulations:

Citation and commencement

1. (1) These Regulations may be cited as the BVI Business Companies and Limited Partnerships (Beneficial Ownership) (Amendment) Regulations, 2026.

(2) These Regulations shall come into force on the day that the BVI Business Companies (Amendment) Act, 2026, No. of 2026, comes into operation.

Regulation 11 amended

2. The BVI Business Companies and Limited Partnerships (Beneficial Ownership) Regulations, 2024, S.I. No. 59 of 2024, is amended in regulation 11

(a) in subregulation (3), by revoking paragraph (b) and substituting the following paragraph:

"(b) in subsection (4)

(i) the word "or" appearing at the end of paragraph (a) is deleted;

(ii) the full-stop at the end of paragraph (b) is deleted and substituted by the words "; or"; and

(iii) the following new paragraph is inserted after paragraph (b)

"(c) its trustee referred to in subsection (3)(b)(iii) or (iv), as the case may be."; and

(b) in subregulation (4), by revoking paragraph (a).

Made by the Cabinet this 15th day of October, 2026.

(Sgd.) Sandra Ward,
Cabinet Secretary.