

VIRGIN ISLANDS

LEGAL TENDER (ADOPTION OF UNITED STATES CURRENCY) ACT

Revised Edition
showing the law as at 1 January 2023

This is a revised edition of the law, prepared by the Law Revision Commissioner under the authority of the Law Revision Act 2014.

This edition contains a consolidation of the following laws—

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LEGAL TENDER (ADOPTION OF UNITED STATES CURRENCY) ACT 3
Act 3 of 1959 .. in force 9 March 1959
Amended by Act: 14 of 1967



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For information contact—

Attorney General's Chambers
Government of the Virgin Islands
P.O. Box 242
Road Town
Tortola, VG1110
British Virgin Islands

Tel: (284) 468-2960
Email: agc@gov.vg

Printed on the authority and on behalf of the Government of The Virgin Islands
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The Regional Law Revision Centre Inc.
P.O. Box 1626, 5 Mar Building,
The Valley, AI-2640, Anguilla

Tel: (264) 497-7572
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LEGAL TENDER (ADOPTION OF UNITED STATES CURRENCY) ACT

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Interpretation
3. Legal tender
4. Imitation of United States notes
5. Mutilating or defacing United States notes
6. United States note under this Act

LEGAL TENDER (ADOPTION OF UNITED STATES CURRENCY) ACT

(Acts 3 of 1959 and 14 of 1967)

Commencement

[9 March 1959]

Short title

1. This Act may be cited as the Legal Tender (Adoption of United States Currency) Act, and shall be read and construed as one with the Coinage and Legal Tender Act.

Interpretation

2. In this Act—

"die" includes any plate, type, tool, or implement whatsoever, and also any part of any die, plate, type, tool or implement, and any stamp or impression thereof or any part of such stamp or impression;

"United States coin" means any coin of the United States of America and being, at the time of tender, legal tender in the United States of America;

"United States dollar" means a dollar of the currency of the United States of America;

"United States note" means any currency or bank note issued from time to time in the United States of America and being, at the time of tender, legal tender in the United States of America.

Legal tender

3. (1) United States notes shall be legal tender in the Territory for the payment of any amount.

(2) United States coin shall, if the coins have not been illegally dealt with, be legal tender to an amount not exceeding, in the case of coins of a denomination of not less than twenty-five cents, ten United States dollars; and in the case of coins of a lower denomination, two United States dollars.

(3) For the purposes of this Act United States coin shall be deemed to be illegally dealt with, where the coin has been impaired, diminished or lightened otherwise than by fair wear and tear, or has been defaced by having any name, word, device or number stamped or engraved thereon, whether the coin has or has not been thereby diminished or lightened.

Imitation of United States notes

4. If any person makes, or causes to be made, or uses for any purpose whatsoever, or utters, any document purporting to be, or in any way resembling, or so nearly resembling as to be calculated to deceive, any United States note, or any part thereof, he shall be liable on summary conviction in respect of each

such document to a fine of sixty United States dollars and the court shall order the document in respect of which the offence was committed and any copies of that document and any plates, blocks, dies or other instruments used for or capable of being used for printing or reproducing any such document which are in the possession of such offender, to be destroyed.

Mutilating or defacing United States notes

5. Whosoever without lawful authority or excuse (the proof whereof shall lie on the person accused) mutilates, cuts, tears or perforates with holes any United States note or in any way defaces a United States note whether by writing, printing, drawing or stamping thereon, or by attaching or affixing thereto anything in the nature or form of an advertisement, shall on summary conviction be liable to a fine of fourteen United States dollars.

United States note under this Act

6. For the avoidance of doubt it is hereby declared that a United States note under this Act is within the meaning of the expression "currency note" in section 2 of the Forgery Act.

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